

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	CSG Limited
<b>ABN</b>	64 123 989 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Julie-Ann KERIN
<b>Date of last notice</b>	4 December 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	18 February 2015
<b>No. of securities held prior to change</b>	(a) 1,333,333 Ordinary Shares  (b) 606,061 Retention Performance Rights subject to achievement of the vesting condition on 1 August 2015  (c) 3,238,095 LTI Performance Rights subject to achievement of vesting conditions prior to 30 November 2015 and 30 November 2016
<b>Class</b>	(a) All fully paid Ordinary Shares  (b) Performance Rights  (c) Performance Rights
<b>Number acquired</b>	Nil

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+ See chapter 19 for defined terms.

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<b>Number disposed</b>	1,200,000 Ordinary shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1,560,000
<b>No. of securities held after change</b>	(a) 133,333 Ordinary shares  (b) 606,061 Retention Performance Rights subject to achievement of the vesting condition on 1 August 2015  (c) 3,238,095 LTI Performance Rights subject to achievement of vesting conditions prior to 30 November 2015 and 30 November 2016
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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