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ASX Announcement

On-Market Share Buy Back

On 26 February 2016, CSG Limited (ASX: CSV) (the Company) advised of the Board's intention to commence an on-market buy back of up to 10% of the issued capital. The Board now proposes to give instructions to the broker, Morgan Stanley, to commence the on-market buy back by purchasing up to 31,907,667 shares.

The Board reaffirms the previously communicated minimum 9c per share per annum (or approx. \$29m) shareholder return target.

The Board will use its discretion to determine the allocation of the shareholder return between the share buy back and dividends over the next 12 months.

END

Further Information:

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