

23 August 2018

ASX Announcement

CSG successfully completes the institutional component of its pro rata accelerated non-renounceable entitlement offer

CSG Limited (ASX: CSV) (**CSG** or **the Company**) is pleased to announce the successful completion of the institutional component (**Institutional Entitlement Offer**) of its fully underwritten 1 for 3.52 pro rata accelerated non-renounceable entitlement offer of ordinary shares (**Entitlement Offer**) to raise \$18.0 million.

The Institutional Entitlement Offer attracted strong support from CSG's existing institutional shareholders, raising \$12.3 million, with eligible institutions taking up approximately 94% of entitlements, along with additional institutional support for the shortfall component which was oversubscribed.

Shares issued under the Institutional Entitlement Offer will rank equally with existing CSG ordinary shares, with settlement of the Institutional Entitlement Offer to take place on Monday, 27 August 2018 and trading in shares issued under the Institutional Entitlement Offer to commence on Tuesday, 28 August 2018.

CSG Executive Chairman, Mark Bayliss, said: "We are pleased with the very strong support shown by CSG's shareholders and the new institutional participation in the equity raising. The raising strengthens CSG's ability to execute on its strategic growth objectives, increase engagement with its customers and generate favourable returns for shareholders."

Retail Entitlement Offer

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) will open to eligible retail shareholders on Tuesday, 28 August 2018 and close on Thursday, 6 September 2018 Retail Entitlement Offer.

Retail investors who hold CSG shares as at 7.00pm (AEST) on Thursday, 23 August 2018 and have a registered address in Australia or New Zealand (**Eligible Retail Shareholders**) will be invited to participate in the Retail Entitlement Offer at the same offer price and offer ratio as the Institutional Entitlement Offer.

Eligible Retail Shareholders will also have the opportunity to apply for additional shares in excess of their pro rata entitlement. Any entitlements not taken up under the Retail Entitlement Offer will be placed to the underwriters, but allocations to oversubscribing retail shareholders will be made in priority to the allocation of any shortfall to the underwriters.

Eligible Retail Shareholders will receive a Retail Offer Booklet including a personalised entitlement and acceptance form, which will provide further details on how to participate in the Retail Entitlement Offer. A copy of the Retail Offer Booklet will be lodged with the ASX today and is due to be dispatched on Tuesday, 28 August 2018, when the Retail Entitlement Offer will open.



Business Technology Made Easy

For further information in regard to the Retail Entitlement Offer, please call the Offer Information Line on 1300 850 505 (local call cost within Australia) or +61 3 9415 4000 (from outside Australia) between 8.30am and 5.00pm (AEST) Monday to Friday.

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Further information

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